

**MEETING OF THE FINANCE COMMITTEE**  
**October 27, 2004**

**ATTENDING:** Todd Abbott, John Carter, Brenda Edgerly, David Fedrizzi, Rebekah Higgins, Cindy Moore

**NOT ATTENDING:** None

The meeting opened at 7:00 p.m.. It was mentioned that per a memo of August 18, 2004 the deadline for the receipt of the 5 year Capital Plan was October 25<sup>th</sup> and December 25, 2004 for the department Budget Proposals. No Capital Plans have been received by this committee to date. It is the intention of this committee to review the proposals and make recommendations to the Selectmen for them to approve with or without this committee's amendments. It is important to note that a particular budget may not be approved but the **plan** for that budget may be approved. All Capital Plans need to be reviewed on a yearly basis, not just added onto an existing plan.

Suggestions:

- 1) Request that the Selectmen meet with the Finance Committee several weeks before the warrant deadline in order to explain the recommendations of this committee.
- 2) Publish the recommendations of the Finance Committee and the Selectmen in the local papers with explanations.
- 3) Allow a statement from the Finance Committee to be made at the start of the Town Meeting allowing this committee to explain why certain recommendations were made and indicate how particular issues will effect taxes.
- 4) This committee requests to review bids before an award is made (per Charter, page 10: Recommended Expenditures) A copy of the bid specs and a statement of the overall project should be sent to the Finance Committee for review. This committee would like to be aware of the number of bids sent out and the number of bids returned for each bid project. It is the request of this committee that they be able to make suggestions and recommendations to the Selectmen before a bid is awarded.
- 5) That the Selectmen act on a request to allow the Finance Committee a budget of \$1000.00 to be used for informational and educational announcements and programs.

Request from SueEllen a monthly revenue and expense report listing by line item. This can be given to the secretary for issuance at the next committee meeting.

It is understood that a clinic associated with the Goodall Health Partners has purchased a tract of land across from the Bennett Hill Road. Will this be

taxed?? Will the physical therapy office and treatment center be taxed?

The next meeting is November 17, 2004 at 7:00 p.m.

Respectfully submitted,  
Wendy Carter, Secretary