

FINANCE COMMITTEE
December 8, 2004

Attending: Todd Abbott, John Carter, Duane Fay, David Fedrizzi, Rebekah Higgins, Cindy Moore

Not Attending: Brenda Edgerly

Todd opened the meeting at 7:05 p.m. Duane Fay was introduced as the newly appointed member of this committee.

Nancy has supplied this committee with the 5-year Capital Plan. Only four departments have submitted this project to date. It was originally due to the Administrator at the end of October. It appears that there was only one year of the 5 Year Capital Plan submitted by any of the departments. This committee reviewed the plans that have been presented. It was voted to send a letter of concern to Nancy requesting the complete 5 year plans from all the departments and hope to receive the total project by the end of January. It was agreed that the Finance Committee cannot fulfill its obligations if these documents are not available. A meeting will be requested with the Administrator and the three Selectmen to discuss the role of this committee and the Capital Plan project. It was further noted that summary reports of revenues and expenses have not been forthcoming. A monthly recap of the Rescue Billing Revenues that have been deposited by the contracted billing company for FY 2004 to date will be reviewed.

The schedule of meetings for this committee has been set:

January 12, 26**

February 2,9**

March 2, 9**

** There may be other meetings scheduled to finalize reports for the Town

Meeting.

The meeting was adjourned at 8:00.

Respectfully submitted,
Wendy