

**FINANCE COMMITTEE MINUTES  
FEBRUARY 8, 2006**

**ATTENDING:** Todd Abbott, Dan Babb, John Carter, Brenda Edgerly

**NOT ATTENDING:** Rebekah Higgins, Janice Young

The meeting was called to order at 6:55p.m. by Chairperson Abbott. The minutes were read and accepted as written.

**NEW BUSINESS**

A letter from Duane Fay announcing his resignation from this board was voted upon and accepted with regrets. The chairmanship falls exclusively to Todd Abbott who was co-chairing this position with Mr. Fay.

It was agreed that some submitted budgets for the 2007 fiscal year are "rounded up" to some extent. A suggestion was proposed to stay within the limitations of LD1 (approx. \$45,000 beyond the amount raised by taxation for this current year's budget) and cut each department by their percentage of the total budget. It was decided that this would be fair and 'across the board' and would require each department to function without singularly causing an increase in taxation beyond that which will be imposed by the school, county and revaluation. Mr. Abbott will create a spreadsheet indicating the current budget and the amount by which each department can increase expenses still remaining within the limitations of LD1. Departments would then be able to prioritize the use of these funds within their bounds.

**OLD BUSINESS**

Advertising will be done by this committee for informational reasons only. It was discussed that the public needs to know the amount of increase in property taxes if the town budget passes as submitted. This committee will place notices of information in the Smart Shopper and The Reporter several weeks prior to the Town Meeting. Todd will call for advertising rates.

A meeting with the area's state Senators and Representatives will be scheduled. These officials will explain what the possibilities are for limiting the spending of a SAD school district.

There were no sub-committee reports.

The meeting adjourned at 8:30.

Respectfully submitted,  
Wendy Carter

Secretary