

Finance Committee Minutes
November 1, 2006

Attending: Dan Babb, Brenda Edgerly, Todd Abbott, Janice Young, Tina Cote, Joe Simpson

Absent: Paul Verril

The meeting was called to order by Dan Babb at 7:15pm, Selectman, Jon Gale was present the meeting, he gave us a briefing on the resent Auditor's letter, which the Finance Committee has not seen, regarding the error on the Tax bills that the Auditor had reported at the last workshop. The Auditor had reported to the Selectman and Finance Committee that the Assessor had made a One hundred and fourteen thousand-dollar error in figuring the tax assessment and that the last tax bills were in error. Jon Gale stated that the Auditor had written a letter to the Selectman and that Trio, the Town's computer system had corrected the error on the tax bills so therefore there was no error o the bills that were sent out. Jon was unclear as to just exactly how this error was corrected by the computer but felt that the letter from the Auditor may jelp us to have more of an understanding, and will furnish the Finance Committee with a copy of the letter. Jon also reported briefly on the process of line item budgeting. The auditor, for all departments, has advised line item budgeting.

Janice Young will contact the Auditor to try and get a clear clarification on the tax bill error that had been reported to the Committee and to get a clarification from the Auditor on his recommendation on Line Item budgeting.

Dan Babb will ask Nancy to set up a workshop with the selectman and finance committee to discuss line item budgeting and will ask that the workshop be held on Nov. 30, 2006

Dan Babb made a motion to accept the minutes from the Oct. 4, 2006 meeting this was seconded by Janice Young and accepted by all present.

Dan Babb will also ask the Selectman to discuss a timeline for making the new property assessment values available to the residents of Waterboro, before Town Meeting.

A discussion was held on when the Auditor will come up with the final Audit figures. The Finance Committee feels that the Selectman should give the Auditor a date that the final Audit should be completed.

Dan Babb will contact Nancy regarding Paul Verrill's non-attendance at our meetings and advertising for a possible replacement.

Next meeting November 15, 2006

Brenda J. Edgerly, Finance Committee Member