

Waterboro Finance Committee

Minutes - February 24, 2011

Present: Steve Ross, Geanette Treadway, Dianne Holden and Selectmen Jon Gale
Absent: Tina Cote and Dave Williams

Meeting called to order at 7 PM, by Steve Ross.

Correspondence:

From Town Administrator: April 3, 2011 is the deadline for the Finance Committee's recommendations to the Board of Selectmen for FYE 2012 Selectmen's Budget.

March 15, 2011, Finance Committee reports at Board of Selectmen's meeting.
March 1, 2011, Board of Selectmen will review FYE 2011 budget.

New Business:

Approval of February 10, 2011 Minutes: Steve made the motion to accept as written. Geanette seconded. Voted, passed.

Review of Selectmen's Budget for FYE 2012: The Committee reviewed the Selectmen's Budget from General Government thru Zoning Board of Appeals, except for Parks & Rec. Questions to be submitted to Town Administrator: 1. What caused the substantial decrease in the property insurance? 2. So. Maine Regional Planning, why moved from Planning Dept. to General Government? 3. Question on unemployment compensation and how it is paid, whereas as of Jan. 31, 2011, only \$830. paid from current budget.

Old Business:

Questions in regards FYE June 30, 2010 Financial Report of December 7, 2010: to date, Final Audit has not been received.

Adjournment:

Dianne made the motion to adjourn at 8:15 PM. Steve seconded. Voted, passed.

Next Meeting: March 10, 2011 at 7 PM .

Respectfully submitted,



Dianne Holden
Committee Secretary