

Waterboro Finance Committee

Minutes – February 9, 2012

Present: Steve Ross, Tina Cote and Dianne Holden. Absent: Dave Williams

Finance Committee meeting called to order at 7:10 PM.

Correspondence

Acknowledge receipt of RHR Smith & Company, Town's auditor, letter of Dec. 16, 2011 to Town Adm. in regards to operational overdraft of FY 2010.

Acknowledge receipt of Adm. Assistant's request for a written report from the Committee for the Annual Town Report, FYE 6/30/11

New Business:

Approval of Minutes: November 10, 2011

Steve made the motion to accept as written. Dianne seconded. Voted, passed.

Review of January 31, 2012 Financial Report

The Committee agreed that the Board of Selectmen should be aware that the Committee would expect, if revenues are down, expenses should be prorated accordingly.

Capital Improvements Plan: The Committee was in receipt of the CIP Projects book for FY 12-17. Steve stated that a quick preliminary look for FY 12-13 he felt a programmable sign was a good idea if it were to be located on Rte 5 and the playground equipment request should be for Friendship Park as the request stated, not at a Town Hall recreation area. The Committee will review the complete Plan at a later date.

Old Business: None

Other Business: The Finance Committee reports at the Board of Selectmen's meeting on February 14th. The Adm. Asst. will be asked to postpone until after the Committee's recommendations for June's warrant is completed.

Adjournment: Steve made the motion to adjourn at 8 PM. Tina seconded. Voted, passed.

Respectfully submitted,

Dianne Holden
Committee Secretary

Approved April 12, 2012

