

Town of Waterboro

## Finance Committee

### Minutes

November 8, 2012 – 7 PM – Old Town Hall Meeting Room

**Call to Order:** 7:05 PM. Present: Chm. Tina Cote, Steve Ross and Dianne Holden

**Correspondence:** None

**Old Business:** None

**New Business:**

Steve made the motion to accept the minutes of September 6, 2012 as written. Dianne seconded. Voted, Passed. Tina abstained.

Review of October 31, 2012 Financial Reports: Questions for the Town Administrator:

Gen Gov. Revenues: Is the Tree Growth reimbursement by the State treated as a Miscellaneous Revenue at Town Meeting?

Leases Expenses: Explanation for the \$(22,336.43) – 16.73% overspent.

Insurance Expenses: What is the payment schedule for Unemployment Taxes?

Planning Dept. Expenses: Explanation of the \$18,362.10 Incidentals figure not budgeted for.

**Adjournment:** Steve made the motion to adjourn at 7:57 PM. Tina seconded. Voted, passed.

Respectfully submitted,

Dianne Holden  
Committee Secretary

**Approved: January 10, 2013**